

Cherwell District Council

Shareholder Committee

Minutes of a meeting of the Shareholder Committee held at Bodicote House, Bodicote, Banbury OX15 4AA, on 20 December 2016 at 2.00 pm

Present: Councillor Ken Atack (Chairman)

Councillor Barry Wood
Councillor John Donaldson

Officers: Paul Sutton, Chief Finance Officer / Section 151 Officer
James Doble, Assistant Director: Transformation Governance /
Monitoring Officer
Natasha Clark, Interim Democratic and Elections Manager

1 Declarations of Interest

There were no declarations of interest.

2 Appointment of Chairman for the Municipal Year 2016/2017

Resolved

That Councillor Ken Atack be appointed Chairman of the Shareholder Committee for the Municipal Year 2016/17.

3 Chairman's Announcements

There were no Chairman's announcements.

4 Graven Hill - Creation of Additional Companies

The Assistant Director - Transformational Governance submitted a report to consider a request from Graven Hill Village Holding Company for the creation of additional subsidiary companies that are required to carry out specific roles required as part of the delivery of Graven Hill.

Resolved

- (1) That approval be given to the creation of a Graven Hill Site Wide Management Company as a company limited by guarantee and that Graven Hill Village Holding Company be requested to prepare

governance documents for final approval by the Shareholder representative before registration and director nominations occur.

- (2) That approval be given to the creation of Individual Apartment Management Companies as required and that Graven Hill Village Holding Company be requested to prepare template governance documents for final approval by the Shareholder representative and then subsequent approval prior to each Individual Apartment Company being established.
- (3) That the above companies be included within the proposed shareholder agreement.

5 **Exclusion of the Public and Press**

Resolved

That, in accordance with Section 100A(4) of Local Government Act 1972, the press and public be excluded from the meeting for the following items of business, on the grounds that they could involve the likely disclosure of exempt information as defined in paragraphs 2, 3 and 4 of Schedule 12A of that Act and that in all the circumstances of the case, the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

6 **Verbal Update on Shareholder Role**

The Assistant Director - Transformation Governance gave an exempt verbal update on the Shareholder role.

Resolved

- (1) That the exempt verbal update be noted.

7 **Director Appointments and Nomination**

The Assistant Director: Transformation Governance submitted an exempt report regarding Director appointments and nominations.

Resolved

- (1) As set out in the exempt minutes.
- (2) As set out in the exempt minutes.
- (3) As set out in the exempt minutes.
- (4) As set out in the exempt minutes.
- (5) As set out in the exempt minutes.

- (6) As set out in the exempt minutes.
- (7) As set out in the exempt minutes.

The meeting ended at 3.30 pm

Chairman:

Date: